

23 March 2018

## CPA Australia Announces New CEO

CPA Australia has announced Andrew Hunter as its new Chief Executive Officer. Mr Hunter will start with the organisation on 3 April 2018.

CPA Australia President and Chairman, Peter Wilson AM said Mr Hunter was chosen by the Board from an excellent short list of four men and four women selected from Australia and overseas.

“The new Board has been working to appoint the right person to take CPA Australia forward and we believe Andrew will do an outstanding job for our members and this organisation.”

“Andrew is a proven CEO with international experience who has demonstrated he can drive change, understand stakeholder needs, and bring out the best in organisations.”

Mr Hunter was most recently Managing Director and CEO of the Export Finance and Insurance Corporation (Efic), where he developed and implemented a new strategy that refocused the organisation on its core purpose and dramatically improved relationships with all stakeholders.

Prior to his role at Efic, Mr Hunter held several senior positions with Macquarie Group including head of Macquarie Capital Europe Middle East and Africa (EMEA).

Mr Hunter said he was excited about taking on the role.

“CPA Australia is a great organisation and I’m looking forward to meeting and working with all the staff, as well as the Division and Branch Councils. Delivering value and service to members will be a priority and I will be talking with members to get an understanding of their perspectives on CPA Australia’s future direction.”

Mr Hunter’s annual base remuneration will be \$650,000 with an at risk incentive component of one third of his base remuneration. Mr Hunter’s contract includes a mutual notice period of 6 months.

Mr Wilson thanked Adam Awty who has been interim CEO since June 2017.

“Adam took up the interim CEO role during the most tumultuous period in CPA Australia’s history and the new Board thanks him for his efforts to keep the organisation moving ahead over this time.”

“After 18 years with CPA Australia Adam will be leaving the organisation to pursue other career opportunities. Adam’s former Chief Operating Officer Commercial role has been made redundant and he will receive a redundancy payment in accordance with the organisation’s policies of \$843,446. His last day will be 2 April.

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### FOR MORE INFORMATION CONTACT:

Karen Hellwig 03 9606 9822 or [karen.hellwig@cpaaustralia.com.au](mailto:karen.hellwig@cpaaustralia.com.au)